



Market Value Summary:

| | Current Period | Year to Date |
|-------------------------|-----------------|-----------------|
| Beginning Balance | \$27,480,536.29 | \$25,067,753.57 |
| Contributions | \$449,102.50 | \$1,094,436.09 |
| Withdrawals | (\$185,000.00) | (\$555,000.00) |
| Transfers In/Out | \$0.00 | \$0.00 |
| Income | \$14,466.86 | \$177,503.77 |
| Administrative Expense | (\$723.11) | (\$5,959.91) |
| Investment Expense | (\$334.88) | (\$9,094.51) |
| Investment Manager Fees | (\$879.39) | (\$3,381.09) |
| IFA Loan Repayment | \$0.00 | (\$19,767.93) |
| Adjustment | \$0.00 | (\$1,016.82) |
| Realized Gain/Loss | \$4,262.49 | \$30,025.39 |
| Unrealized Gain/Loss | \$1,267,541.69 | \$3,253,473.89 |
| Ending Balance | \$29,028,972.45 | \$29,028,972.45 |

Performance Summary:

| | MTD | QTD | YTD | One Year | Three Years | Five Years | Ten Years | Inception to Date | Participant Inception Date |
|--------------|-------|-------|--------|----------|-------------|------------|-----------|-------------------|----------------------------|
| Net of Fees: | 4.62% | 8.74% | 13.66% | 13.66% | N/A | N/A | N/A | 10.29% | 06/24/2022 |

BELVIDERE POLICE PENSION FUND

Fund Name: IPOPIF Pool

Month Ended: December 31, 2023



Market Value Summary:

| | Current Period | Year to Date |
|-------------------------|-----------------|-----------------|
| Beginning Balance | \$27,480,536.29 | \$25,066,931.54 |
| Contributions | \$449,102.50 | \$1,095,293.75 |
| Withdrawals | (\$185,000.00) | (\$555,000.00) |
| Transfers In/Out | \$0.00 | (\$35.63) |
| Income | \$14,466.86 | \$177,503.77 |
| Administrative Expense | (\$723.11) | (\$5,959.91) |
| Investment Expense | (\$334.88) | (\$9,094.51) |
| Investment Manager Fees | (\$879.39) | (\$3,381.09) |
| IFA Loan Repayment | \$0.00 | (\$19,767.93) |
| Adjustment | \$0.00 | (\$1,016.82) |
| Realized Gain/Loss | \$4,262.49 | \$30,025.39 |
| Unrealized Gain/Loss | \$1,267,541.69 | \$3,253,473.89 |
| Ending Balance | \$29,028,972.45 | \$29,028,972.45 |

Unit Value Summary:

| | Current Period | Year to Date |
|---|----------------|---------------|
| Beginning Units | 2,670,057.388 | 2,643,112.805 |
| Unit Purchases from Additions | 43,291.289 | 107,563.204 |
| Unit Sales from Withdrawals | (17,403.632) | (54,730.965) |
| Ending Units | 2,695,945.045 | 2,695,945.045 |
| Period Beginning Net Asset Value per Unit | \$10.292114 | \$9.483855 |
| Period Ending Net Asset Value per Unit | \$10.767643 | \$10.767643 |

Performance Summary:

BELVIDERE POLICE PENSION FUND

| | MTD | QTD | YTD | One Year | Three Years | Five Years | Ten Years | Inception to Date | Participant Inception Date |
|--------------|-------|-------|--------|----------|-------------|------------|-----------|-------------------|----------------------------|
| Net of Fees: | 4.62% | 8.74% | 13.66% | 13.66% | N/A | N/A | N/A | 10.05% | 07/18/2022 |

Contact Information: Illinois Police Officers' Pension Investment Fund, 456 Fulton Street, Suite 402 Peoria, Illinois 61602 Phone: (309) 280-6464 Email: Info@ipopif.org

Statement of Transaction Detail for the Month Ending 12/31/2023

BELVIDERE POLICE PENSION FUND

| Trade Date | Settle Date | Description | Amount | Unit Value | Units |
|-------------------|--------------------|--------------------|---------------|-------------------|---------------|
| IPOIF Pool | | | | | |
| 12/07/2023 | 12/08/2023 | Contribution | 439,202.50 | 10.367315 | 42,364.1512 |
| 12/20/2023 | 12/21/2023 | Redemptions | (185,000.00) | 10.629965 | (17,403.6321) |
| 12/21/2023 | 12/22/2023 | Contribution | 9,900.00 | 10.678023 | 927.1379 |

December 2023 Statement Supplement

IPOPIF Total Monthly Asset Flows

| New Asset Transfers | Cash Contributions | Cash Withdrawals |
|---------------------|--------------------|------------------|
| Zero | \$66.8 million | \$39.7 million |

IPOPIF Total Monthly Expenses Paid

| Administrative Expenses | Investment Expenses | Investment Manager Fees |
|-------------------------|---------------------|-------------------------|
| \$250,855.13 | \$116,173.12 | \$305,069.58 |

- Expenses are paid from the IPOPIF Pool and allocated proportionately by member value.
- Investment expenses exclude investment manager fees.

IPOPIF Investment Pool Details

| Date | Units | Value | Unit Price |
|----------|--------------------|---------------------|-------------|
| 11/30/23 | \$926,270,562.2106 | \$9,533,282,658.87 | \$10.292114 |
| 12/31/23 | \$928,833,395.9350 | \$10,001,345,952.62 | \$10.767643 |

A spreadsheet with complete unit and expense detail history is linked on the [Article 3 Fund Reports page](#) as [-IPOPIF Trust Fund Unit Details-](#)

NAV and Receivable Calculations Under Development

The IPOPIF [Valuation and Cost Rule](#), AR-2022-01, stipulates that the Net Asset Value (NAV) for each Participating Police Pension Fund will include receivables representing proportionate amounts due from late-transferring pension funds for all Costs, IFA Loan Repayments, and interest. These calculations are under development.

Resources

- Monthly statement overview: <https://www.ipopif.org/reports/article-3-reports/>
- Monthly financial reports: <https://www.ipopif.org/reports/monthly-financial-reports/>
- Monthly and quarterly investment reports: <https://www.ipopif.org/reports/investment-reports/>
- IPOPIF Board Meeting Calendar: <https://www.ipopif.org/meetings/calendar/>
- Daily value and transaction information for Participating Police Pension Funds is available to account representatives via the NRS reporting portal.